



SAMPLE ASSESSMENT OUTLINE

ECONOMICS
ATAR YEAR 12

Acknowledgement of Country

Kaya. The School Curriculum and Standards Authority (the Authority) acknowledges that our offices are on Whadjuk Noongar boodjar and that we deliver our services on the country of many traditional custodians and language groups throughout Western Australia. The Authority acknowledges the traditional custodians throughout Western Australia and their continuing connection to land, waters and community. We offer our respect to Elders past and present.

Copyright

© School Curriculum and Standards Authority, 2022

This document – apart from any third party copyright material contained in it – may be freely copied, or communicated on an intranet, for non-commercial purposes in educational institutions, provided that the School Curriculum and Standards Authority (the Authority) is acknowledged as the copyright owner, and that the Authority’s moral rights are not infringed.

Copying or communication for any other purpose can be done only within the terms of the *Copyright Act 1968* or with prior written permission of the Authority. Copying or communication of any third party copyright material can be done only within the terms of the *Copyright Act 1968* or with permission of the copyright owners.

Any content in this document that has been derived from the Australian Curriculum may be used under the terms of the Creative Commons [Attribution 4.0 International \(CC BY\)](https://creativecommons.org/licenses/by/4.0/) licence.

Disclaimer

Any resources such as texts, websites and so on that may be referred to in this document are provided as examples of resources that teachers can use to support their learning programs. Their inclusion does not imply that they are mandatory or that they are the only resources relevant to the course.

Sample assessment outline

Economics – ATAR Year 12

Unit 3 and Unit 4

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
Data interpretation /Short answer	30%	10%	Semester 1 Week 4	<p>Task 1: Australia’s international trade and Free trade and protection</p> <p>10 multiple-choice questions</p> <p>One data interpretation/short answer question consisting of a number of parts based on Australia’s international trade and sources of comparative advantage and gains from specialisation and trade</p> <p>One data interpretation/short answer question consisting of a number of parts based on the types of protection, arguments for protection and the impact of protection on the Australian economy</p>
		10%	Semester 1 Week 13	<p>Task 3: Exchange rates and Foreign investment</p> <p>10 multiple-choice questions</p> <p>One data interpretation/calculation and short answer question consisting of a number of parts based on exchange rates</p> <p>One data interpretation/calculation and short answer question consisting of a number of parts based on foreign investment</p>
		10%	Semester 2 Week 8	<p>Task 6: The aggregate demand and aggregate supply model and Fiscal policy</p> <p>10 multiple-choice questions</p> <p>One data interpretation/short answer question consisting of a number of parts based on factors that influence Aggregate Demand/Aggregate Supply (AD/AS) and the impact of changes in AD/AS on macroeconomic equilibrium</p> <p>One data interpretation/short answer question consisting of a number of parts based on Fiscal Policy</p>
Extended answer	30%	10%	Semester 1 Week 8	<p>Task 2: Balance of Payments and Terms of Trade</p> <p>One unseen extended response question from a choice of two based on the concept and structure of Australia’s balance of payments, reasons for Australia’s current account balance, the current account balance and the savings/investment gap, the concepts of the terms of trade and the terms of trade index, and the effects of changes in Australia’s terms of trade</p>
		10%	Semester 2 Week 3	<p>Task 5: The business cycle and The aggregate expenditure model</p> <p>One unseen extended response question based on the causes and turning points of the business cycle, the Aggregate Expenditure (AE) model and the multiplier</p>

Assessment type	Assessment type weighting	Assessment task weighting	When	Assessment task
		10%	Semester 2 Week 11	Task 7: Monetary policy One unseen extended response question based on the concepts of monetary policy and the cash rate, conventional and unconventional monetary policy, strengths and weaknesses of monetary policy, and the impact of different monetary policy stances on the level of economic activity in Australia over the last three years
Examination	40%	15%	Semester 1 Week 15	Task 4: Semester 1 examination (Unit 3) Three hours based on the examination design brief from the ATAR Year 12 syllabus. Section One: 20 multiple-choice questions (20%) Section Two: four data interpretation/short answer questions (50%) Section Three: two extended answer questions based on Unit 3 content (30%)
		25%	Semester 2 Week 15	Task 8: Semester 2 examination (Unit 3 and Unit 4) Three hours using the examination design brief from the ATAR Year 12 syllabus. Section One: 20 multiple-choice questions (20%) Section Two: four data interpretation/short answer questions (50%) Section Three: Part A: Unit 3: one extended answer question from a choice of two (15%) Part B: Unit 4: one extended answer question from a choice of two (15%)
Total	100%	100%		